IDEAL CAPITAL BERHAD
(201701001111)(1215261-H)
(Incorporated in Malaysia)

Minutes of the Extraordinary General Meeting of the Company held at Room 1, Level 1, AC Hotel by Marriott Penang, 213 Jalan Bukit Gambir, 11950 Bukit Jambul, Penang on Friday, 26 June 2026 at 2.15 p.m.

<u>Attendance</u>

As per Attendance List

The Meeting commenced at 2.15 p.m. with the requisite quorum being present.

<u>Notice</u>

The Notice convening the Meeting was taken as read.

1. **CHAIRMAN'S ADDRESS**

1.1 Mr Tan Wooi Chuon wished all members present a very good afternoon and thanked them for their attendance at the Company's Extraordinary General Meeting ("EGM"). He conveyed the apologies on behalf of Puan Sri Datuk Phor Li Wei, who was absent from the EGM. He further informed the members in attendance that the Board of Directors had appointed him to chair this EGM. He then introduced the Board of Directors and the Joint Company Secretary of the Company to the members.

1.2 Chairman explained that pursuant to Paragraph 8.29A of the Main Market Listing Requirements of Bursa Malaysia Securities Berhad, all resolutions set out in the notice of a general meeting must be voted by poll. The Company was also required to appoint at least 1 scrutineer to validate the votes cast at the general meeting.

1.3 Chairman notified the floor that the poll will be conducted by Tricor Investor & Issuing House Services Sdn Bhd and results of the poll will be verified by Tan Yen Wooi & Co as the Independent Scrutineer.

1.4 He also informed that the conduct of the poll would be conducted immediately after the Ordinary Resolution has been duly proposed and seconded. He added that this Ordinary Resolution required a simple majority vote of more than 50% from those members present in person or by proxies and voting at this meeting votes.

1.5 He highlighted that in the event of equality of votes, he as the Chairman of the Meeting, would then exercise his casting vote as provided under Constitution of the Company.

2. The Chairman read out the **ORDINARY RESOLUTION**:-

PROPOSED BONUS ISSUE OF UP TO 1,000,001,472 NEW ORDINARY SHARES IN IDEAL CAPITAL BERHAD ("IDEAL") ("BONUS SHARES") ON THE BASIS OF 2 BONUS SHARES FOR EVERY 1 EXISTING ORDINARY SHARE IN IDEAL HELD AT AN ENTITLEMENT DATE TO BE DETERMINED LATER ("PROPOSED BONUS ISSUE")

"THAT subject to the approvals being obtained from all the relevant regulatory authorities and parties (if required) including the approval from Bursa Malaysia Securities Berhad ("Bursa Securities") for the listing and quotation of the Bonus Shares on the Main Market of Bursa Securities, authority be and is hereby given to the Board of Directors of the Company ("Board") to issue 1,000,001,472 Bonus Shares on the basis of 2 Bonus Shares for every 1 existing Ideal Share held by the entitled shareholders of the Company whose names appear in the Record of Depositors of the Company as at the close of business on an entitlement date to be determined and announced later by the Board; THAT the Bonus Shares in respect of the Proposed Bonus Issue shall be issued as fully paid, at nil consideration and without capitalisation of the Company's reserves;

THAT the Bonus Shares shall, upon allotment and issuance, rank pari passu in all respects with the then existing Ideal Shares;

AND THAT the Board be and is hereby authorised to sign and execute all documents and to take all such necessary steps to give effect to the Proposed Bonus Issue with full power to assent to any conditions, variations, modifications and/or amendments in any manner as may be required or permitted by any relevant authorities and to deal with all matters relating thereto and to take all such steps and do all such acts and things in any manner as the Board may deem necessary or expedient to implement, finalise and give full effect to the Proposed Bonus Issue."

2.1 As there were no questions raised from the floor, Mr Ooh Kier Heng and Ms Koh Guat Imm proposed and seconded the motion respectively.

3. **CONDUCT OF POLL**

3.1 Before proceeding with the polling, Chairman requested the Company Secretary to explain on the Polling Procedures. The Company Secretary then read the polling procedures.

3.2 Chairman called upon the members to proceed to cast their votes. The casting of votes was duly observed by the appointed Independent Scrutineer.

3.3 As there were no more voting slips to be collected, Chairman adjourned the Meeting at 2.20 p.m. to facilitate with the counting of the votes. He then invited the members to enjoy the refreshment prepared by the Company.

4. **DECLARATION OF POLL RESULTS**

4.1 The Meeting resumed at 2.30 p.m. with the requisite quorum being present.

4.2 Chairman then called the Meeting to order for the declaration of result. He informed that the poll voting result had been duly validated by the Independent Scrutineer and invited the Scrutineer to read the poll result.

4.3 The Independent Scrutineer then read the poll result to the meeting as follow:-

Result on Voting by Poll

Resolution	Vote For		Vote Against		Total Votes	
	No. of Units	%	No. of Units	%	No. of Units	%
Ordinary Resolution	252,472,231	100.000	0	0.000	252,472,231	100.000

4.4 Based on the results, Chairman declared that the Ordinary Resolution tabled was thus carried.

5. **CLOSURE**

There being no other business to discuss, the Meeting ended at 2.35 p.m. with a vote of thanks to the Chairman.

Signed as a correct record,

CHAIRMAN

Date: